
Meeting	Audit Committee
Date	21 June 2012
Subject	Members' Item – Annual Report of the Audit Committee 2011/2012
Report of	Chairman of Audit Committee – Councillor Lord Palmer
Summary	This report informs the Committee of a Member's Item from the Chairman of the Committee, Councillor Lord Palmer, and requests that the Committee notes the report.

Officer Contributors	Maryellen Salter - Assistant Director - Audit and Risk Management Chidilim Agada – Business Governance Officer
Status (public or exempt)	Public
Wards Affected	Not applicable
Key Decision	No
Reason for urgency / exemption from call-in	Not applicable
Function of	Council
Enclosures	Annual Report of the Audit Committee 2011/2012
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1. RECOMMENDATIONS

- 1.1 That the Committee notes and agrees the substance of the proposed Annual Report of the Audit Committee 2011/2012.**
- 1.2 That the Annual Report of the Audit Committee 2011/2012 be reported to Council.**

2. RELEVANT PREVIOUS DECISIONS

- 2.1 None.

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

- 3.1 The Audit Committee provides the Council with independent assurance and effective challenge and, therefore, the Committee is central to the provision of effective governance.

4. RISK MANAGEMENT ISSUES

- 4.1 None in the context of this report.

5. EQUALITIES AND DIVERSITY ISSUES

- 5.1 Members' Items allow Members of the Committee to bring a wide range of issues to the attention of the Committee in accordance with the Council's Constitution. All of these issues must be considered for their equalities and diversity implications.

6. USE OF RESOURCES IMPLICATIONS (Finance, Procurement, Performance & Value for Money, Staffing, IT, Property, Sustainability)

- 6.1 None in the context of this report.

7. LEGAL ISSUES

- 7.1 None in the context of this report.

8. CONSTITUTIONAL POWERS (Relevant section from the Constitution, Key/Non-Key Decision)

- 8.1 The Audit Committee's terms of reference are noted in Part 3, Section 4 of the Council's Constitution.
- 8.2 Council Procedure Rules Section 2 - Committees and Sub-Committees – Paragraph 7.1 states a Member will be permitted to have one matter only (with no sub-items) on the agenda for a meeting of a committee or sub-committee on which he/she serves.

9. BACKGROUND INFORMATION

- 9.1 Councillor Lord Palmer has requested that a Member's Item on the Annual Report of the Audit Committee be considered at this meeting.
- 9.2 The Annual Report describes the work of the Committee to date and the outcomes it has achieved for 2011-12. It also sets the tone for the current municipal year.
- 9.3 The Committee is asked whether they wish to make any amendments and note that the report will be presented to full Council in due course.

10. LIST OF BACKGROUND PAPERS

- 10.1 None.

Cleared by Finance (Officer's initials)	MC
Cleared by Legal (Officer's initials)	TE